

TRAINING ON COMPLIANCE WITH ANTI-MONEY LAUNDERING, COUNTER TERRORIST FINANCING AND COUNTER FINANCING OF PROLIFERATION BY REPORTING PERSONS, IN THE LIGHT OF THE RECENT AMENDMENTS

Date & Venue: 28th to 30th Nov. 2022
Millennium Tower Hotel, Kijitonyama Dar ES Salaam

THE COURSE:

This is a three days course on compliance with Anti-Money Laundering, Counter Terrorist Financing and Counter Financing of Proliferation. You will note that the course comprises of contents on International Enforcement Mechanism as well as Domestic Enforcement Mechanism. In order for one to properly understand why reporting persons have to comply with AML/CTF/CFP laws and regulations domestically, it is pertinent he appreciates where the need for such compliance derives. After going through the International Enforcement Mechanisms, trainees will understand what informs the urge for domestic compliance.

TRAINING OBJECTIVES

The objectives for this course are;

- Understand how the International AML/CTF/CFP Enforcement Mechanism works and how the same influences Domestic Enforcement Mechanism,
- To introduce trainees to basic concepts on Money Laundering, Terrorist Financing and Financing of Proliferation and how they affect the financial system,
- Understand how to conduct risk,
- Learn how to conduct KYC/CDD on clients,
- Understand how Internal controls work to enhance the fight against ML/TF/FP,
- Know how to conduct audit of the AML/CTF/CFP programs the importance of conducting such audit,
- Know offences associated with ML/TF/FP and their punishment and administrative sanctions.

TARGETED AUDIENCE

This course is suitable for advocates, compliance officers, reporting officers, bank tellers, insurance officers, senior management officers in any of the designated reporting persons, external & internal auditors, audit firms and any other person who wishes to broaden his/her knowledge on ML/TF/FP compliance issues.

The course can be attended both physically and virtually. The number of physical participants is limited to forty people only.

Sponsors:



COURSE CONTENT

1. INTERNATIONAL ENFORCEMENT MECHANISM

1.1 Financial Action Task Force (FATF)

- Establishment of the FATF and its objectives,
- FATF functions,
- FATF membership,
- FATF organization structure,
- FATF 40 recommendations, their universal application and enforcement mechanism.

1.2 FATF-Styled Regional Bodies (FSRBs)

- What are FSRBs and what is their relationship with FATF,
- The Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG), as an FSRB to which Tanzania belongs,
- Formation, mission and objectives of ESAAMLG,
- ESAAMLG membership,
- ESAAMLG organizational structure,
- ESAAMLG procedure at meetings and decision making,
- ESAAMLG risk assessment, mutual evaluation and follow-up.

1.3 Mutual Evaluation

- What is mutual evaluation and why does it matter,
- Common steps in the mutual evaluation process – assessors' interaction with evaluated country, setting and respecting timelines and other aspects of the evaluation process, support to the assessors and secretariat, on-site visit, after on-site visit, quality and consistency review, interaction with the assessed country before plenary discussion of the evaluation report, plenary discussion of the report, follow-up process, joint mutual evaluations FATF/FSRBs and IFI-led Assessment,
- Assessing Technical compliance with FATF Recommendations and Effectiveness of AML/CTF/CFP system,

2. DOMESTIC ENFORCEMENT MECHANISM

2.1 Understanding Money Laundering, Terrorist Financing and Financing of Proliferation,

2.2 ML/TF/FP Risk Assessment

- What is risk, and what is risk assessment,
- Identification of risks – business and regulatory risks,
- Risk assessment – risk score, impact scale,
- Risk appetite,
- Risk tolerance,

2.3 Customer Due Diligence and Internal Controls

- Client due diligence – identification and verification of client's identity,
- Establishment of Internal Procedures that puts in place measures that strengthen client's due diligence,
- Beneficial owners and Politically Exposed Persons,
- Reliance on third parties' customer due diligence,
- Reporting suspicious transactions,

- Record keeping,
- Compulsory training of employees on AML/CTF/CFP laws,
- Reporting currency and electronic transactions,
- FIU access to KYC/CDD information,
- Internal reporting mechanisms,
- Formulation and implementation of group wide programs,

2.4 Internal Audit and Monitoring of AML/CFT/CFP programs

- Internal audit function,
- Key features of an internal audit function,
- Internal audit corporate governance structure,
- Audit charter,
- Audit universe,
- Audit risk assessment,
- Audit plan,
- Internal audit performance,
- Audit report,
- Internal audit issues tracking,
- Quality assurance and improvement program,
- Vendors,

2.5 Offences related to ML/TF/FP and their punishment or administrative sanctions.

TRAINING COSTS

Every participant shall contribute a sum of Tshs. 600,000/=, which amount shall include stationaries, meals, and a certificate for successful completion of the course.

CERTIFICATE OF PARTICIPATION

Upon successful completion of this course, participants will be given a certificate of participation issued by the organizers, IURIS PERITIS.

THE TRAINER



Mr. Jeremiah Mtobesya is a practicing advocate of the High Court of Tanzania with more than ten years of experience. He holds an LLB from Tumaini University (Dar es Salaam College) and a Post Graduate Diploma in Legal Practice from the Law School of Tanzania. He is a member of the Association of Certified Financial Crimes Specialists (ACFCS), SADC Lawyers Association and Tanganyika Law Society.

In his more than ten years of experience, Mtobesya has worked for reputable organizations like the Legal and Human Rights Centre and law firms such as Mtoconsult Attorneys, Hoseah & Co. Advocates, LawAge Consult and Iuris Peritis (Advocates). He has served in the Tanganyika Law Society Governing Council for two terms, (2017 - 2018 and 2018 - 2019) and SADC Lawyers Association Governing Council for one term, from November 2018 to October 2021.

His practice includes both civil and criminal law, in which he has filed, prosecuted and defended high profile cases locally and internationally. In his criminal practice Mtobesya has handled high-profile criminal cases where some of his clients were charged and prosecuted for commission of money laundering offences, terrorist financing and other serious financial crimes. He has consequently gained an

interest in the field of money laundering and terrorist financing where he has researched extensively and written.

He has authored a book titled 'Advocates as Reporting Persons, A Practical Guide to Enforcement of Anti-Money Laundering and Counter-Terrorist Financing Laws in Tanzania' and is currently working on a yet to be published book titled 'Compliance with Anti-Money Laundering, Counter Terrorist Financing and Counter Financing of Proliferation in Tanzania Mainland: Looking at the Banking Sector.'

Mr. Mtobesya has recently participated in two National Risk Assessments organized by the Financial Intelligence Unit (FIU); National Non-Profit Organizations Risk Assessment and National Terrorist Financing Risk Assessment. He has also been conducting Continuous Legal Education (CLE) seminars for fellow advocates, organized by Tanganyika Law Society (TLS), sharing experience on various issues concerning Compliance with Anti-Money Laundering and Counter-Terrorist Financing laws in Tanzania Mainland.



Other Trainers

1. Stephen Msechu Adv.

He is an advocate, accredited Arbitrator and the Managing Partner of LawAge Consult & Advocates. He has a specialization in Anti-Money Laundering Law and processes.

2. Association of Certified Fraud Examiners-ACFE-Tanzania Member.



TRAINING ORGANIZERS

IURIS PERITIS, formerly known as MTOCONSULT ATTORNEYS, is a registered law firm founded in March 2012 by Mr. Jeremiah Mtobesya (Adv.). It is a medium sized law firm stationed in the city of Dar es Salaam but provides its services throughout the country. The firm is staffed with young, energetic and experienced lawyers dedicated to delivery of quality and timely services. Services offered are mainly litigation, consultancy, and risk assessment and training on Money Laundering, Terrorist Financing and Financing of Proliferation for advocates, NGOs, Banks and other Financial Institutions.

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The firm's offices are at located at 3rd Floor – 02B, SkyCity Mall, Along University Road.

For more information please call +255 717 745 182 or +255 654 330 040

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DATE & VENUE

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**FEE: TZS 600,000 @ Person or 20% Discount
for tickets of 3 persons and above**

Payment Method:

Bank: CRDB Bank

Branch: Kijitonyama

A/C Name: Iuris Peritis

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